

SEEPZ SPECIAL ECONOMIC ZONE

ANDHERI (EAST), MUMBAI.

.....

AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR SECTOR SPECIFIC
SPECIAL ECONOMIC ZONE FOR IT/ITES OF M/s. MINDSPACE BUSINESS
PARKS PRIVATE LIMITED.**

SOURCE : Video Conferencing through Cisco WEBEX application.

DATE : Friday, 30th June, 2023.

TIME : 11:30 A.M.

Meeting of the Approval Committee for Sector Specific Special Economic Zone for IT/ITES of M/s. Mindspace Business Parks Private Limited - SEZ under the Chairmanship of Development Commissioner, SEEPZ-SEZ on Friday, 30th June, 2023.

INDEX

Agenda Item No.	Subject
Agenda Item No. 01 :-	Confirmation of minutes of the meeting held on 29.05.2023.
Agenda Item No. 02 :-	Approval w.r.t. Change in Board of Directors of the Company – M/s. LTIMindtree Limited (LOA-16).
Agenda Item No. 03 :-	Approval w.r.t. Change in Board of Directors of the Company – M/s. LTIMindtree Limited (LOA-51).
Agenda Item No. 04 :-	Approval w.r.t. Change in Board of Directors of the Company – M/s. LTIMindtree Limited (LOA-59).
Agenda Item No. 05 :-	Approval w.r.t. Change in Board of Directors of the Company – M/s. LTIMindtree Limited (LOA-61).
Agenda Item No. 06 :-	Approval w.r.t. Change of Name of the company from DST Worldwide Services India Private Limited to SS&C Fintech Services India Private Limited and change in composition of Board of Directors – M/s. DST Worldwide Services India Private Limited.
Agenda Item No. 07 :-	Approval w.r.t. Change in Board of Directors of the Company – M/s. Inventurus Knowledge Solutions Limited.
Agenda Item No. 08 :-	Monitoring performance of APR for the period 2019-20 to 2021-2022 - <u>M/s. CitiusTech Healthcare Technology Private Limited.</u>
Agenda Item No. 09 :-	Monitoring performance of APR for the period 2018-2019 to 2021-2022 - <u>M/s. GlobeOp Financial Services (India) Private Limited.</u>
Agenda Item No. 10 :-	Ratification regarding issuance of Show Cause Notice for demand of duty and violation - <u>M/s. Accenture Solutions Pvt. Ltd.</u>

Minutes of the **117th Meeting** of the Approval Committee for Sector Specific Special Economic Zone of **M/s. Mindspace Business Parks Pvt. Ltd. - SEZ**, at Airoli, Mumbai, under the Chairmanship of Development Commissioner, SEEPZ-SEZ held on **29.05.2023** on Video Conferencing through Cisco WEBEX application.

-
1. Name of the SEZ : M/s. Mindspace Business Parks Pvt. Ltd.
2. Sector : IT/ITES
3. Meeting no : 117th
4. Date : 29.05.2023

Members Present:

Sr. No.	Name of Members	Designation	Organization
1	Shri. C. P. S. Chauhan	Jt. Development Commissioner,	SEEPZ-SEZ.
2	Shri. Harmesh Lal	Joint Commissioner Income Tax	Nominee of Income Tax office, Kautilya Bhawan, Bandra, Mumbai.
3	Shri. Himanshu Dhar Pandey	Deputy Director DGFT	Nominee of the DGFT, Mumbai.
4	Smt. Kirti Deshmukh	Deputy Director Industries	Nominee of Directorate of Industries, Mumbai.
5	Dr. M. Prabhakar	Asstt. Commissioner, Customs	Nominee of Commissioner of Customs, General, Air Cargo, Sahar.

Special Invitee:-

Shri. Anil Chaudhary : Specified Officer, Mindspace-SEZ.

Shri. Haresh K. Dahilkar, ADC (New SEZ); Shri. Palash Shankar, ADC (New SEZ); Shri. Hanish Rathi, ADC (New SEZ); Smt. Rekha Nair, Assistant; Shri. G.S. Bhandari, Assistant and Shri. Ravindra Kumar, Assistant also attended for assistance and smooth functioning of the meeting.

Agenda Item No. 01: Confirmation of Minutes of the 116th meeting held on 31.03.2023.

The Minutes of the 116th Meeting held on 31.03.2023 were confirmed with consensus.

Agenda Item No. 02: Approval w.r.t. List of Goods/Material/ Equipment of the Developer M/s.

Mindspace Business Parks Pvt. Ltd., required for Authorised Operations.

The Developer requested for approval of List of Goods vide letter dated 12.04.2023 duly certified by Chartered Engineer Mr. S. K. Singh, Registration No. M/118968/3 dated 18.09.2001, amounting of Rs. 12,09,388/- required for the development for their default Authorised Operations.

The Specified Officer, Mindspace – SEZ vide letter dated 03.05.2023 has verified the list of goods and stated that the said goods are required for authorized operations.

Decision:- After deliberation, the Committee ***approved*** the proposal of M/s. Mindspace Business Parks Pvt. Ltd. (Developer) for list of goods amounting of Rs. 12,09,388 /- required for default Authorised Operations in terms of Rule 12(2) of SEZ Rules, 2006 and as per Instruction No. 50 issued by MOC&I dated 15.03.2010.

Agenda Item No. 03: Approval w.r.t. M/s. Accenture Solutions Private Limited for transfer of Duty-Free Goods to Developer on payment of applicable duties and taxes at M/s. Mindspace-SEZ.

M/s. Accenture Solutions Private Limited located at M/s. Mindspace-SEZ requested for transfer of Duty-Free Goods to Developer on payment of applicable duties and taxes.

Decision:- After deliberation, the Committee ***approved*** the proposal of M/s. Accenture Solutions Private Limited located at M/s. Mindspace-SEZ for transfer of Duty-Free Goods to Developer on payment of applicable duties and taxes in terms of Rule 38 of SEZ Rules, 2006 and subject to compliance of the below said documents-

- Issuance of “No Dues Certificate” from the Specified Officer.
- Assessment of the goods to be transferred to the Developer.

Meeting ended with the vote of thanks to the Chair.

Signed by Shri. Shyam
Jagannathan
Date: 03-06-2023 16:10:09
~~Reason: Approved~~
~~Chairperson cum~~

Development Commissioner

Action taken for the UAC Meeting held on 29.05.2023

Name of SEZ	Name of Unit	Subject	Action Taken
Mindspace - SEZ	M/s. Mindspace Business Parks Private Limited.(Developer)	Approval w.r.t. List of Material amounting to Rs. 12,09,388/- required for Authorised Operations	Approval letter issued to the developer on 08.06.2023
	M/s. Accenture Solutions Private Limited	Approval w.r.t. Transfer of Duty-Free Goods to Developer on payment of applicable duties and taxes	Approval letter issued to the unit on 15.06.2023

GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
MINISTRY OF COMMERCE & INDUSTRY,
SEEPZ (SPECIAL ECONOMIC ZONE), MUMBAI

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal: -

Proposal of M/s. LTIMindtree Limited (LOA-16) at Mindspace-SEZ for Change in Board of Directors of the Company.

b. Specific issue on which decision of Approval Committee is required:-

Approval for Change in Board of Directors of the Company.

Relevant provisions of SEZ Act, 2005 & Rules, 2006/ Instruction/ Notification: -

Attention is invited to Instruction No. 109 of MOC&I dated 18th October, 2021 stipulates that - "In supersession of Instruction No. 89 dated 17.05.2018 and Instruction No. 90 dated 03.08.2018 of this Department on the subject cited above and in exercise of provisions of Section 10(10) of the SEZ Act, 2005, it is hereby conveyed that the guidelines for approval in the cases of reorganization including change of name, change of shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, change of Directors, etc. of SEZ Developers / Co-developers as well as SEZ Units shall be as follows:

(i) Reorganization including change of shareholding pattern, business transfer arrangements, court approved, mergers and demergers, change of constitution, change of Directors etc. may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer / Co-Developer / Unit shall not opt out or exit out of the SEZ and continues to operate as a going concern. All liabilities of the Developer / Co-Developer / Unit shall remain unchanged on such reorganization.

d. Other Information: -

File No.SEZ1-12/8/2022-NS

1. LOP No. & Date	SEEPZ-SEZ/NEWSEZ/SERENE-THANE/16/2010-11/4193 Dated 23.03.2011. (Original LOA) as amended SEEPZ-SEZ/NEWSEZ/SERENE-THANE/16/2010-11/VOL-II/20120 Dated 06.12.2021 (Renewal of LOA) SEEPZ-SEZ/NEWSEZ/SERENE-THANE/16/2010-11/VOL-II/05704 Dated 19.04.2023 (Merger of LOA)
2. Item(s) of manufacture/services	Software Development IT & ITES System Integration/Implementation Consulting Training BPO.
3. Date of commencement of production	05.12.2011.
4. LOA Valid upto	04.12.2026.
5. Present location	8 th Office Floor, Building No. 1, Mindspace Business Parks Private Limited – SEZ, Thane-Belapur Road, Airoli, Navi Mumbai – 400708.

- The Unit has confirmed that cessation of Directors would not be affecting the status of the unit.

The details of Board of Directors of the Company is as under:

• **Existing Board of Directors:**

Sr. No.	Composition of Directors as on 14.11.2022	Designation
1	Mr. A.M Naik	Non Executive Chairman
2	Mr. S.N. Subrahmanyam	Non Executive Vice Chairman
3	Mr. R Shankar Raman	Non Executive Director
4	Mr. Sudhir Chaturvedi	President – Sales & Whole Time Director
5	Mr. Nachiket Deshpande	Chief Operating Officer & Whole-time Director
6	Mr. Sajeev Aga	Independent Director
7	Mr. James Varghese Abraham	Independent Director
8	Mr. Rajnish Kumar	Independent Director
9	Mr. Vinayak Chatterjee	Independent Director
10	Mr. Debashish Chatterjee	Chief Executive Officer & Managing Director
11	Mr. Venugopal Lambu	Whole Time Director & President Markets
12	Ms. Apurva Purohit	Independent Director
13	Mr. Bijou Kurien	Independent Director
14	Mr. Chandrasekaran Ramakrishnan	Independent Director

• **Proposed Board of Directors**

Sr. No.	Composition of Directors as on 10.01.2023	Designation
----------------	--	--------------------

1	Mr. A.M Naik	Non Executive Chairman
2	Mr. S.N. Subrahmanyam	Non Executive Vice Chairman
3	Mr. R Shankar Raman	Non Executive Director
4	Mr. Sudhir Chaturvedi	President – Sales & Whole Time Director
5	Mr. Nachiket Deshpande	Chief Operating Officer & Whole-time Director
6	Mr. Sajeew Aga	Independent Director
7	Mr. James Varghese Abraham	Independent Director
8	Mr. Rajnish Kumar	Independent Director
9	Mr. Vinayak Chatterjee	Independent Director
10	Mr. Debashish Chatterjee	Chief Executive Officer & Managing Director
11	Ms. Apurva Purohit	Independent Director
12	Mr. Bijou Kurien	Independent Director
13	Mr. Chandrasekaran Ramakrishnan	Independent Director

The unit has submitted following documents along with: -

1. Copy of Form DIR 12 w.r.t. cessation of the respective directors.
2. Copy of Ministry of Corporate Affairs receipt.

e. ADC's Recommendation: -

Proposal of M/s. LTIMindtree Limited (LOA-16) for change in Board of Directors of the company in terms of Instruction No. 109 dated 18.10.2021 is submitted before the Approval Committee for consideration

GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
MINISTRY OF COMMERCE & INDUSTRY,
SEEPZ (SPECIAL ECONOMIC ZONE), MUMBAI

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal: -

Proposal of M/s. LTIMindtree Limited (LOA—51) at Mindspace-SEZ for Change in Board of Directors of the Company.

b. Specific issue on which decision of Approval Committee is required:-

Approval for Change in Board of Directors of the Company.

c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/ Instruction/ Notification: -

Attention is invited to Instruction No. 109 of MOC&I dated 18th October, 2021 stipulates that - "In supersession of Instruction No. 89 dated 17.05.2018 and Instruction No. 90 dated 03.08.2018 of this Department on the subject cited above and in exercise of provisions of Section 10(10) of the SEZ Act, 2005, it is hereby conveyed that the guidelines for approval in the cases of reorganization including change of name, change of shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, change of Directors, etc. of SEZ Developers / Co-developers as well as SEZ Units shall be as follows:

(i) Reorganization including change of shareholding pattern, business transfer arrangements, court approved, mergers and demergers, change of constitution, change of Directors etc. may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer / Co-Developer / Unit shall not opt out or exit out of the SEZ and continues to operate as a going concern. All liabilities of the Developer / Co-Developer / Unit shall remain unchanged on such reorganization.

d. Other Information: -

1. LOP No. & Date	SEEPZ/NEWSEZ/SERENE-THANE/51/2014-15/5404 Dated 25.03.2015. (Original LOA) SEEPZ/NEW-SEZ/SERENE-THANE/51/2014-15/12580 Dated 14.10.2020. (Approval for deletion of area)
2. Item(s) of manufacture/services	Software Development IT&ITES System Integration Implementation Consulting Training BPO.
3. Date of commencement of production	14.09.2015.
4. LOA Valid upto	30.04.2025.
5. Present location	7th & 8th IT Office Floors, Building No. 09, Mindspace Business Parks Private Limited - SEZ, Thane-Belapur Road, Airoli, Navi Mumbai - 400708.

- The Unit has confirmed that cessation of Director would not be affecting the status of the unit.

The details of Board of Directors of the Company is as under:

- Existing Board of Directors:**

Sr. No.	Composition of Directors as on 17.01.2023	Designation
1	Mr. A.M Naik	Non Executive Chairman
2	Mr. S.N. Subrahmanyam	Non Executive Vice Chairman
3	Mr. R Shankar Raman	Non Executive Director
4	Mr. Sudhir Chaturvedi	President - Sales & Whole Time Director
5	Mr. Nachiket Deshpande	Chief Operating Officer & Whole-time Director
6	Mr. Sajeev Aga	Independent Director
7	Mr. James Varghese Abraham	Independent Director
8	Mr. Rajnish Kumar	Independent Director
9	Mr. Vinayak Chatterjee	Independent Director
10	Mr. Debashish Chatterjee	Chief Executive Officer & Managing Director
11	Mr. Venugopal Lambu	Whole Time Director & President Markets
12	Ms. Apurva Purohit	Independent Director
13	Mr. Bijou Kurien	Independent Director
14	Mr. Chandrasekaran Ramakrishnan	Independent Director

- Proposed Board of Directors**

Sr. No.	Composition of Directors as on 14.03.2023	Designation
1	Mr. A.M Naik	Non Executive Chairman
2	Mr. S.N. Subrahmanyam	Non Executive Vice Chairman
3	Mr. R Shankar Raman	Non Executive Director
4	Mr. Sudhir Chaturvedi	President – Sales & Whole Time Director
5	Mr. Nachiket Deshpande	Chief Operating Officer & Whole-time Director
6	Mr. Sajeew Aga	Independent Director
7	Mr. James Varghese Abraham	Independent Director
8	Mr. Rajnish Kumar	Independent Director
9	Mr. Vinayak Chatterjee	Independent Director
10	Mr. Debashish Chatterjee	Chief Executive Officer & Managing Director
11	Ms. Apurva Purohit	Independent Director
12	Mr. Bijou Kurien	Independent Director
13	Mr. Chandrasekaran Ramakrishnan	Independent Director

The unit has submitted following documents along with: -

1. Copy of Form DIR 12 w.r.t. cessation of the respective directors.
2. Copy of Ministry of Corporate Affairs receipt.

e. ADC's Recommendation: -

Proposal of M/s. LTIMindtree Limited (LOA-51) for approval w.r.t. change in Board of Directors of the company in terms of Instruction No. 109 dated 18.10.2021 submitted before the Approval Committee for consideration.

GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
MINISTRY OF COMMERCE & INDUSTRY,
SEEPZ (SPECIAL ECONOMIC ZONE), MUMBAI

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal: -

Proposal of M/s. LTIMindtree Limited (LOA—59) at Mindspace-SEZ for Change in Board of Directors of the Company.

b. Specific issue on which decision of Approval Committee is required:-

Approval for Change in Board of Directors of the Company.

c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/ Instruction/ Notification: -

Attention is invited to Instruction No. 109 of MOC&I dated 18th October, 2021 stipulates that - "In supersession of Instruction No. 89 dated 17.05.2018 and Instruction No. 90 dated 03.08.2018 of this Department on the subject cited above and in exercise of provisions of Section 10(10) of the SEZ Act, 2005, it is hereby conveyed that the guidelines for approval in the cases of reorganization including change of name, change of shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, change of Directors, etc. of SEZ Developers / Co-developers as well as SEZ Units shall be as follows:

(i) Reorganization including change of shareholding pattern, business transfer arrangements, court approved, mergers and demergers, change of constitution, change of Directors etc. may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer / Co-Developer / Unit shall not opt out or exit out of the SEZ and continues to operate as a going concern. All liabilities of the Developer / Co-Developer / Unit shall remain unchanged on such reorganization.

d. Other Information: -

1. LOP No. & Date	SEEPZ-SEZ/NEWSEZ/MINDSPACE/AIROLI/L&T/59/2018-19/21054 Dated 17.08.2018. (Original LOA)
2. Item(s) of manufacture/services	Information Technology in the nature of Application Development (NIC Code-72291), Enhancement in Existing Application/Software (NIC Code-72292), Computer Software Services (NIC Code-62099), Information Technology Enabled services in the nature of Remote Maintenance (NIC Code-72295), Support Centres (NIC Code-6209).
3. Date of commencement of production	01.04.2019.
4. LOA Valid upto	31.03.2024.
5. Present location	Unit at 601, 6 th Floor, Building No. 3, Mindspace Business Parks Private Limited – SEZ, Thane-Belapur Road, Airoli, Navi Mumbai – 400708.

- The Unit has confirmed that cessation of Director would not be affecting the status of the unit.

The details of Board of Directors of the Company is as under:

• **Existing Board of Directors:**

Sr. No.	Composition of Directors as on 14.11.2022	Designation
1	Mr. A.M Naik	Non Executive Chairman
2	Mr. S.N. Subrahmanyam	Non Executive Vice Chairman
3	Mr. R Shankar Raman	Non Executive Director
4	Mr. Sudhir Chaturvedi	President – Sales & Whole Time Director
5	Mr. Nachiket Deshpande	Chief Operating Officer & Whole-time Director
6	Mr. Sajeev Aga	Independent Director
7	Mr. James Varghese Abraham	Independent Director
8	Mr. Rajnish Kumar	Independent Director
9	Mr. Vinayak Chatterjee	Independent Director
10	Mr. Debashish Chatterjee	Chief Executive Officer & Managing Director
11	Mr. Venugopal Lambu	Whole Time Director & President Markets
12	Ms. Apurva Purohit	Independent Director
13	Mr. Bijou Kurien	Independent Director
14	Mr. Chandrasekaran Ramakrishnan	Independent Director

• **Proposed Board of Directors**

Sr. No.	Composition of Directors as on 10.01.2023	Designation
1	Mr. A.M Naik	Non Executive Chairman

2	Mr. S.N. Subrahmanyam	Non Executive Vice Chairman
3	Mr. R Shankar Raman	Non Executive Director
4	Mr. Sudhir Chaturvedi	President – Sales & Whole Time Director
5	Mr. Nachiket Deshpande	Chief Operating Officer & Whole-time Director
6	Mr. Sajeew Aga	Independent Director
7	Mr. James Varghese Abraham	Independent Director
8	Mr. Rajnish Kumar	Independent Director
9	Mr. Vinayak Chatterjee	Independent Director
10	Mr. Debashish Chatterjee	Chief Executive Officer & Managing Director
11	Ms. Apurva Purohit	Independent Director
12	Mr. Bijou Kurien	Independent Director
13	Mr. Chandrasekaran Ramakrishnan	Independent Director

The unit has submitted following documents along with: -

1. Copy of Form DIR 12 w.r.t. cessation of the respective Directors.
2. Copy of Ministry of Corporate Affairs receipt.

e. ADC's Recommendation: -

Proposal of M/s. LTIMindtree Limited (LOA-59) for change in Board of Directors of the company in terms of Instruction No. 109 dated 18.10.2021 is submitted before the Approval Committee for consideration .

GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
MINISTRY OF COMMERCE & INDUSTRY,
SEEPZ (SPECIAL ECONOMIC ZONE), MUMBAI

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal: -

Proposal of M/s. LTIMindtree Limited (LOA—61) at Mindspace-SEZ for Change in Board of Directors of the Company.

b. Specific issue on which decision of Approval Committee is required:-

Approval for Change in Board of Directors of the Company.

Relevant provisions of SEZ Act, 2005 & Rules, 2006/ Instruction/ Notification: -

Attention is invited to Instruction No. 109 of MOC&I dated 18th October, 2021 stipulates that - "In supersession of Instruction No. 89 dated 17.05.2018 and Instruction No. 90 dated 03.08.2018 of this Department on the subject cited above and in exercise of provisions of Section 10(10) of the SEZ Act, 2005, it is hereby conveyed that the guidelines for approval in the cases of reorganization including change of name, change of shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, change of Directors, etc. of SEZ Developers / Co-developers as well as SEZ Units shall be as follows:

(i) Reorganization including change of shareholding pattern, business transfer arrangements, court approved, mergers and demergers, change of constitution, change of Directors etc. may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer / Co-Developer / Unit shall not opt out or exit out of the SEZ and continues to operate as a going concern. All liabilities of the Developer / Co-Developer / Unit shall remain unchanged on such reorganization.

d. Other Information: -

1. LOP No. & Date	SEEPZ-SEZ/NEWSEZ/SERENE-THANE/MINDSPACE-AIROLI/61/LTIL/2019-20/10581 Dated 22.05.2019. (Original LOA) SEEPZ-SEZ/NEWSEZ/SERENE-THANE/MINDSPACE-AIROLI/61/LTIL/2019-20/05718 Dated 16.04.2021. (Approval for deletion of area)
2. Item(s) of manufacture/services	Information Technology in the nature of Application Development (CPC-842), Enhancement in Existing Application/Software (CPC-842), Computer Software Services (CPC-84210), Information Technology Enabled services in the nature of Remote Maintenance (CPC-842), Support Centres (CPC-849).
3. Date of commencement of production	03.02.2020.
4. LOA Valid upto	02.02.2025.
5. Present location	Unit No. 301 and 401 at 3 rd and 4 th IT Office Floor, Building No. 08, Mindspace Business Parks Private Limited – SEZ, Thane-Belapur Road, Airoli, Navi Mumbai – 400708.

- The Unit has confirmed that cessation of Director would not be affecting the status of the unit.

The details of Board of Directors of the Company is as under:

- Existing Board of Directors:**

Sr. No.	Composition of Directors as on 14.11.2022	Designation
1	Mr. A.M Naik	Non Executive Chairman
2	Mr. S.N. Subrahmanyam	Non Executive Vice Chairman
3	Mr. R Shankar Raman	Non Executive Director
4	Mr. Sudhir Chaturvedi	President – Sales & Whole Time Director
5	Mr. Nachiket Deshpande	Chief Operating Officer & Whole-time Director
6	Mr. Sajeev Aga	Independent Director
7	Mr. James Varghese Abraham	Independent Director
8	Mr. Rajnish Kumar	Independent Director
9	Mr. Vinayak Chatterjee	Independent Director
10	Mr. Debashish Chatterjee	Chief Executive Officer & Managing Director
11	Mr. Venugopal Lambu	Whole Time Director & President Markets
12	Ms. Apurva Purohit	Independent Director
13	Mr. Bijou Kurien	Independent Director

14	Mr. Chandrasekaran Ramakrishnan	Independent Director
----	---------------------------------	----------------------

• ***Proposed Board of Directors***

<i>Sr. No.</i>	<i>Composition of Directors as on 10.01.2023</i>	<i>Designation</i>
1	Mr. A.M Naik	Non Executive Chairman
2	Mr. S.N. Subrahmanyam	Non Executive Vice Chairman
3	Mr. R Shankar Raman	Non Executive Director
4	Mr. Sudhir Chaturvedi	President – Sales & Whole Time Director
5	Mr. Nachiket Deshpande	Chief Operating Officer & Whole-time Director
6	Mr. Sajeev Aga	Independent Director
7	Mr. James Varghese Abraham	Independent Director
8	Mr. Rajnish Kumar	Independent Director
9	Mr. Vinayak Chatterjee	Independent Director
10	Mr. Debashish Chatterjee	Chief Executive Officer & Managing Director
11	Ms. Apurva Purohit	Independent Director
12	Mr. Bijou Kurien	Independent Director
13	Mr. Chandrasekaran Ramakrishnan	Independent Director

The unit has submitted following documents along with: -

1. Copy of Form DIR 12 w.r.t. cessation of the respective directors.
2. Copy of Ministry of Corporate Affairs receipt.

ADC's Recommendation: -

Proposal of M/s. LTIMindtree Limited (LOA-61) for change in Board of Directors of the company in terms of Instruction No. 109 dated 18.10.2021 is submitted before the Approval Committee for consideration.

**GOVERNMENT OF INDIA
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :-

Approval w.r.t. change of name of the company from DST Worldwide Services India Private Limited **to** SS&C Fintech Services India Private Limited and change in composition of Board of Directors as per the provisions of Rule 29 of the Companies (Incorporation) Rules, 2014 and in accordance to Instruction No. 109 of MoC&I.

b. Specific Issue on which decision is required :-

Approval w.r.t. change of name of the company from DST Worldwide Services India Private Limited **to** SS&C Fintech Services India Private Limited and change in composition of Board of Directors.

c. Relevant provision of SEZ, Act, 2005 & Rules:

Attention is invited to Instruction No. 109 of MOC&I dated 18th October, 2021 stipulates that - "In supersession of Instruction No. 89 dated 17.05.2018 and Instruction No. 90 dated 03.08.2018 of this Department on the subject cited above and in exercise of provisions of Section 10(10) of the SEZ Act, 2005, it is hereby conveyed that the guidelines for approval in the cases of reorganization including change of name, change of shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, change of Directors, etc. of SEZ Developers / Co-developers as well as SEZ Units shall be as follows.

- i. Reorganization including change of name, change of shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, change of Directors, etc. may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer / Co-developer Unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/ Co-developer /Unit shall remain unchanged on such reorganization.

d. Other Information :

1. LOP No. & Date	SEEPZ-SEZ/NEWSEZ/MINDSPACE-SEZ/02/2019-20/16968 Dated : 23.08.2019. (Original LOA) as amended
2. Item(s) of manufacture/services	IT/ITES
3. Date of Commencement	09.12.2019.

4. Validity of LOA	08.12.2024.
5. SEZ location	Unit No. 301, 3 rd Floor and Unit No. 501, 5 th Floor, Building No. 05 & 06, Mindspace Business Parks Pvt. Ltd.-SEZ, TTC Industrial Area, Thane-Belapur Road, Airoli, Navi Mumbai – 400708.
6. Documents/details submitted by the unit	<ol style="list-style-type: none"> 1. A copy of Fresh certificate of Incorporation issued by Registrar of Company; 2. A copy of special resolution for application of Change of name; 3. Copy of Letter of Approval; 4. List of Directors before and after change; 5. CA/CS certified Shareholding pattern before and after change of name and change in Board of Directors of the Company; 6. Application for change of name and change in Board of Directors of the Company through SEZ Online System; 7. Form MGT-14 for filing of Special Resolution with ROC along with its challan; 8. Form INC-24 for change of Name with ROC along with its challan; 9. Form DIR-12 for Appointment of Directors with ROC along with its challan; 10. Form DIR-12 for Resignation of Director with ROC along with its challan; 11. Undertaking in terms of Instruction No. 109; 12. Undertaking regarding personal liability arising if any, against resigning director; 13. PAN Card, IEC and GST Certificate of SS&C Fintech Services India Private Limited.

Further, the unit vide letter dated 08.06.2023 has stated as under:

1. They have been granted letter of Approval for setting up an SEZ Unit at Unit No. 301, 3rd Floor and Unit No. 501, 5th Floor, Building No. 05 & 06, Mindspace Business Parks Pvt. Ltd.-SEZ, TTC Industrial Area, Thane-Belapur Road, Airoli, Navi Mumbai – 400708.
2. The name of the company have been changed from ***DST Worldwide Services India Private Limited to SS&C Fintech Services India Private Limited***, which is also approved by The Registrar of Companies, pursuant to Rule 29 of the Companies (Incorporation) Rules, 2014 w.e.f. 10.04.2023 (A copy of Change of name certificate of Incorporation issued by ROC is enclosed).

Reason for Change of Name :

- The Company was incorporated as "***DST Worldwide Services India Private Limited***" on

30th March, 2000. The Company vide a Special Resolution passed at the extraordinary general meeting held on 27th March 2023 changed its name to "**SS&C Fintech Services India Private Limited**".

- DST was acquired by SS&C Group and their parent company would like to change the name to align name with their entity from "DST Worldwide Services India Private Limited to SS&C Fintech Services India Private Limited".

Change in Board of Directors :

There will be change in Composition of Board of Directors of the Company due to the appointment and cessation of the Directors of the Company detailed out below indicating existing and new list of Directors of the Company:

Sr. No.	Board of Directors Before Change of name as per Form-F			Board of Director after Change of name		
	Name of Director	Designation	Date of Appointment	Name of Director	Designation	Date of Appointment
1	Cherukuri Manjula	Director	23/06/2016	Cherukuri Manjula	Director	23/06/2016
2	Kevin M Lysaught	Director	25/03/2019	Kevin M Lysaught	Director	25/03/2019
3	David Michael Fellows	Director	25/03/2019	David Michael Fellows	Director	25/03/2019
4	Srinivas Raju Penmatcha	Director	15/12/2015	Christopher Daniel Benner	Director	28/06/2019
5	-	-	-	Shankar Narayan Gawde	Director	30/06/2020

a) Condonation of delay in submission of an application :

The unit has informed to this office that they have not submitted the prior intimation at this office as required under instruction 109 of MOC&I as previously it was inadvertently missed out from their end with respect to change in directors as there was no any clarity to them considering Rule 22 of SEZ Rules, 2016 and instruction 89 of MOC&I so, they didn't submitted intimation w.r.o. change in director. Further, they requested to this office to and one the delay in submission of intimation of change in Directors of company.

Change in Shareholding Pattern :

There will be no change in Shareholding Pattern of the Company due to Change in name and composition of Board of Directors of the Company. The detail structure of existing Shareholding pattern of the company and New Shareholding Pattern after change of Name

and composition of Board of Directors of the Company is as below :

Sr. No.	Name of the Equity shareholders	Existing Shareholding Pattern Before change			New Proposed Shareholding Pattern after change		
		No. of shares	Value (Rs.)	%	No. of shares	Value (Rs.)	%
1	DST HealthCare Holdings Inc	442060	4420600	75.42	442060	4420600	75.42
2	Pacific Ventures	144081	1440810	24.58	144081	1440810	24.58
	Total	586141	58,61,410	100	586141	58,61,410	100

d. ADC Recommendation :

The proposal of the unit for approval w.r.t. change of name of the company from DST Worldwide Services India Private Limited **to** SS&C Fintech Services India Private Limited and change in composition of Board of Directors as per the provisions of Rule 29 of the Companies (Incorporation) Rules, 2014 and in accordance to Instruction No. 109 of MoC&I is placed before the Approval Committee meeting for consideration.

**GOVERNMENT OF INDIA
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE,
ANDHERI (EAST), MUMBAI

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :-

Approval w.r.t. Change in Board of Directors of the company - M/s. Inventurus Knowledge Solutions Limited.

b. Specific Issue on which decision is required :-

Request for Change in Board of Directors of the company- M/s. Inventurus Knowledge Solutions Limited.

c. Relevant provision of SEZ, Act, 2005 & Rules:

MOC&I Instruction No. 109 dated 18th October, 2021 states that: "In supersession of Instruction No. 89 dated 17.05.2018 and Instruction No. 90 dated 03.08.2018 of their Department on the subject cited above and in exercise of provisions of Section 10(10) of the SEZ Act, 2005, it is hereby conveyed that the guidelines for approval in the cases of reorganization including change of name, change of shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, change of Directors, etc. of SEZ Developers / Co-developers as well as SEZ Units shall be as follows.

(i) Reorganization including change of name, change of shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, change of Directors, etc. may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer / Co-developer Unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/ Co-developer /Unit shall remain unchanged on such reorganization.

d. Other Information :

1.	LOP No. & Date	<ol style="list-style-type: none">1. SEEPZ/NEW-SEZ/SERENE-THANE/34/2012-13/12730 Dated 01.10.2012.2. SEEPZ/NEWSEZ/SERENE-THANE/38/2013-14/9068 Dated 23.08.2013.3. SEEPZ/NEW-SEZ/SERNE-THANE/52/2014-15/7224 Dated 29.04.2015.4. SEEPZ/NEW-SEZ/SERENE-THANE/56/IKSPL/2017-18/09011 Dated 04.05.2017.
2.	Item(s) of manufacture/services	Computer Software and Information Technology and Information Technology Enabled Services.
3.	Date of commencement of production	<ol style="list-style-type: none">a. 21.01.2013 (LOA-34)b. 02.06.2014 (LOA-38)c. 01.04.2016 (LOA-52)d. 01.10.2017 (LOA-56)
4.	LOA Valid upto	<ol style="list-style-type: none">a. 20.01.2028 (LOA-34)b. 01.06.2024 (LOA-38)c. 31.03.2026 (LOA-52)d. 30.09.2027 (LOA-56)
5.	Present location	Unit 801, Building No. 5&6, 8 th floor, Sector 3, TTC Industrial Area, Mindspace Business Park -SEZ, Thane-Belapur Road, Airoli, Navi Mumbai-400708.
6.	Documents w.r.t. Change in Board of Directors.	<p>The unit has submitted following documents:</p> <ol style="list-style-type: none">i. List of Board of Directors upto 19.05.2023 & post 19.05.2023.ii. Copy of Board Resolutioniii. Copy of DIR along with GAR 7 receipt.iv. List of Directors as on date as per MCA records.v. Undertaking in terms of Instruction No.109vi. Declaration-cum-Undertaking.

The unit has stated as under i.r.o. Change of Board of Directors :

i. Details of Pre-Acquisition Board of Directors of the Company (prior to 19.05.2023):

Sr. No.	Name of Director
1.	UTPAL HEMENDRA SHETH
2.	RAJESHKUMAR RADHESHYAM JHUNJHUNWALA
3.	BERJIS MINOO DESAI
4.	JOSEPH CHARLES BENARDELLO
5.	AMIT GOELA
6.	SACHIN GUPTA
7.	CLARENCE CARLETON KING II
8.	MARY KLOTMAN
9.	KEITH ANTHONY JONES

ii. Details of Post-Acquisition Board of Directors of the Company (post 19.05.2023):



Sr. No.	Name of Director
1.	UTPAL HEMENDRA SHETH
2.	BERJIS MINOO DESAI
3.	JOSEPH CHARLES BENARDELLO
4.	AMIT GOELA
5.	SACHIN GUPTA
6.	CLARENCE CARLETON KING II
7.	MARY KLOTMAN
8.	KEITH ANTHONY JONES

Further, the unit has also confirmed that cessation of Director will not affect the running status of the company. There is no change in the Shareholding Pattern due to change in List of Directors.

(e) ADC's Recommendation:

Proposal of the unit for approval of Change in Board of Directors i.r.o. all the LOA's covered in Mindspace SEZ is recommended to the Approval Committee Meeting for consideration in terms of MOC&I Instruction No. 109 dated 18th October, 2021.

K.A.
Shri Palash Shankar
ADC
Received on
26/06/2023

 सत्यमेव जयते	<p>भारत सरकार / Government of India वाणिज्य एवं उद्योग मंत्रालय / Ministry of Commerce & Industry, विकास आयुक्त का कार्यालय / Office of the Development Commissioner, माइन्डस्पेस बिज़नेस पार्क प्राइवेट लिमिटेड - विशेष आर्थिक क्षेत्र / MindSPACE Business Parks Pvt. Ltd. - SEZ, टी टी सी इंडस्ट्रियल इस्टेट, प्लॉट नंबर ०३ कलवा / TTC Indl. Estate, Plot No. 03, Kalwa, ऐरोली, नवी मुंबई - ४०० ७०८ / Airoli, Navi Mumbai - 400 708. टेलि. / Tel. : 022 - 27642042 / 27642039 ई-मेल / E-mail: mbppl.custom@gmail.com</p>	 INDIA @ 75 75th Anniversary
---	---	---

Computer No: 21789

F. No. S/I-MISC-018/SPPL - SEZ/CITIUS/APR/2015-2016/ Date:-21.06.2023

08671

To,
The ADC, NEW SEZ,
SEEPZ Special Economic Zone,
Andheri (E), Mumbai - 400093.

217947
22/06/2023

Sub: Verification of APRs for the purpose of Monitoring of Performance for
renewal of LOA - M/s CitiusTech Healthcare Technology Pvt Ltd - Reg.

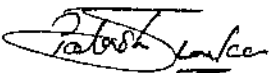
Ref: LOA No. SEZ/SERENE - THANE/(10)/BMISPL/2016-17 dated:
02.03.2017

Kindly refer to the letter received from ADC, SEEPZ-SEZ F. No. S SEEPZ-SEZ/NEWSEZ/SERENE-THANE/MTRG/2014-15/16927 dated 11.10.2022 of the M/s. CitiusTech Healthcare Technology Pvt Ltd requesting this office to verify the same (copies enclosed).

Pursuant to receipt of the said letter, necessary information/data required for verification of APRs filed by the SEZ Unit for the block period FY 2019 - 2020 to 2021 - 2022 was sought from the SEZ Unit and certain information/documents in support thereof subsequently details submitted APRs for from their commencement i. e. FY 2019 - 2020 to 2021- 2022 duly signed by their Authorized signatory and certified by Chartered Accountant by the Unit (copy placed opposite for perusal).

2. Based on the information/documents provided to this office, as desired, the APR verification report for the block period viz. 3 years from FY 2019 - 2020 to 2021 - 2022 in the prescribed format by the O/o the Development Commissioner, SEEPZ-SEZ, Andheri.

Monitoring of the performance of the Unit for 2019 - 2020 to 2021 - 2022 block period in terms of Rule 54 of SEZ Rules, 2006 is as follows: -


25/6/23

(I) (a) APPROVED Projections for block period of 3 years i. e. FY 2019 – 2020 to 2021 – 2022

(Rs. in lakhs)

	1 st Year (2018 – 19)	2 nd Year (2019 – 20)	3 rd Year (2020 – 21)	4 th Year (2021 – 22)	5 th Year (2022 – 23)	Total
FOB value of export	22082.0 0	22303.0 0	22318.0 0	22541.0 0	22767.0 0	112011.0 0
FE Outgo	937.00	945.00	1687.00	1738.00	1790.00	7097.00
NFE	21145.0 0	21358.0 0	20631.0 0	20803.0 0	20977.0 0	104914.0 0

(II) (a) Performance as compared to projections during the block period FY 2019 – 2020 to 2021 – 2022

(Rs. In Lakhs)

Financial Year	Export		F. E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2019 – 20	22303.00	20490.51	NA	NA	945.00	32.74	1362.02
2020 – 21	22318.00	31636.01	NA	NA	1687.00	0.00	115.95
2021 – 22	22541.00	31553.21	NA	NA	1738.00	7.21	389.71
Total	67162.00	83679.73	NA	NA	4370.00	39.95	1867.68

(III) (a) Cumulative NFE achieved during the block period FY 2019 – 2020 to FY 2021 – 2022

(Rs. in Lakhs)

Year	Cumulative NFE Projection	Cumulative NFE Achieved	Cumulative % NFE Achieved
2019 – 20	103429.00	99248.96	95.96%
2020 – 21	20631.00	31426.52	152.33%
2021 – 22	41434.00	62503.50	150.85%

(IV) Whether the Unit achieved Positive NFE : Yes

(D) Other Information:

LOA No. & Date		SEZ/SERENE-THANE/(10)/LOA-10/2009-10/(28)/408 dated 24.02.2010
Validity of LOA		31.01.2023
Item(s) of manufacture/ Services		IT/ITES
Date of commencement of production		06.09.2010
Execution of BLUT		
BLUT for Goods		Rs. 729.64 Lakhs
BLUT for Services		Rs. 6564.05 Lakhs
Outstanding Rent dues		NA
Labour Dues		NA
Validity of Lease Agreement		31.01.2023
Pending CRA Objection, if any		NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		NA
Projected employment for the block period No. of employees as on 31.03.2022		974
Area allotted (in sq. ft.)		82,197 Square Feet
Area available for each employee per sq. ft. basis (area / no. of employees)		84.39 Square Feet
Investment till date	Building	0.00
	Plant & Machinery	Rs. 3123.62 Lakhs
	Total	Rs. 3123.62 Lakhs
Per Sq. ft. Export during the FY		INR 0.38 Lacs
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA
Value Addition during the monitoring period		NIL
Whether all the APRs being considered now has been filed well within the time limit, or otherwise.		Yes
If no, details of the Year along with no of days delayed to be given.		NA

(E) (a) Reconciliation of Export & Import data.

a. EXPORT

(Rs.in lakhs)

Year/Pe	Figures	Figures as	Difference	Reason for Difference/Remark
---------	---------	------------	------------	------------------------------

<i>Period</i>	<i>reported in APR (FOB Value)</i>	<i>per Softex Data</i>	<i>if any</i>	
2019-20	20490.51	20537.73	(- 47.22)	Difference of Rs. (47.22) is due to Exchange Rate Variation.
2020-21	31636.01	27276.32	4359.69	During the year, we have provided Services within India against payment in Foreign Currency for Rs. 4308.79 Lakhs. Balance difference of Rs. 50.90 Lakhs is due to Exchange Rate Variation.
2021-22	31553.21	29391.34	2161.87	During the year, we have provided Services within India against payment in Foreign Currency for Rs. 2230.46 Lakhs. Balance difference of Rs. (68.59) Lakhs is due to Exchange Rate Variation.

Further to above Unit has declared following details vide their letter dated 15.05.2023 (copy placed opposite for perusal).

(b) **IMPORT (Capital Goods)** including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.

(Rs. In Lakhs)

<i>Year/Period</i>	<i>Figures as per APR</i>	<i>Figures as per Trade Data</i>	<i>Difference if any</i>	<i>Reasons for difference</i>
2019 - 20	32.74	32.74	Nil	NA
2020 - 21	0.00	0.00	Nil	NA
2021 - 22	7.21	7.21	Nil	NA

Further to above Unit has declared following details vide their letter dated 15.05.2023 (copy placed opposite for perusal).

(F) **Bond cum Legal Undertaking (BLUT)**

(Rs. In lakhs)

<i>Year</i>	<i>Opening Balance/ BLUT Value executed on 01.04.2019</i>	<i>Additional Bond executed on 17.01.2020</i>	<i>Additional Bond executed on 14.01.2021</i>	<i>Utilization</i>		<i>Closing Balance</i>	
				<i>Goods</i>	<i>Services</i>	<i>Goods</i>	<i>Services</i>

	Bond Amount: 143.90		Bond Amount: 2856.29		Bond Amount: 4347.00					
	Goods	Service	Goods	Service	Goods	Service				
19-20	(-168.71)	-	300.79	2555.50	-	-	16.45	663.18	115.63	1892.32
20-21	115.63	1892.32	-	-	-	-	35.28	305.19	80.35	1587.13
21-22	80.35	1587.13	-	-	338.45	4008.55	153.02	320.44	265.78	5275.24

(G)	Details of pending Foreign Remittance beyond Permissible period, if any <i>To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.</i>	NO	
(H)	Whether all Softex has been filed for the said period. If no, details thereof. SO to also check whether the unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	Yes	
(b)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	No. Softex for following months are not yet certified:	
		Month	Request ID
		May, 2019	141900154012
		Aug, 2019	142000023933
		Sep, 2019	142000023966
		Oct, 2019	142000023970
		Dec, 2019	142000023981
		Mar, 2020	142000104562
		May, 2020	142000164541
		Jul, 2020	142000210682
		Aug, 2020	142000349735
		Sep, 2020	142000350100
		Oct, 2020	142000350122
		Nov, 2020	142000342466
(c)	Whether unit has filed any request for Cancellation of Softex	NO	
(I)	Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in	Yes. During the year 2021 - 2022, they have provided Services in DTA	

	<p>INR in r/o IT/ITES Unit during the period.</p> <p>If yes, details thereof (year wise details to be provided)</p>	<p>against payment in INR for Rs. 1158.58 Lakhs.</p>
(J)	<p>Is the Unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ.</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated</p>	NO
(K)	<p>Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.</p>	No
(L)	<p>Whether the unit has filed all DTA procurement w. r. t. the goods procured by them during the monitoring period for the relevant period.</p> <p>If no, details thereof</p>	Yes
(M)	<p>Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report</p>	NA
(N)	<p>Has the unit set up any cafeteria / canteen / food court in unit premises.</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise</p> <p>Whether unit has availed any duty-free goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered</p>	NO
(O)	<p>Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during</p>	NO

	the period under monitoring	
--	-----------------------------	--

Hence, the Unit explanation for discrepancy in the Export data & Import data appears to be correct for the year FY 2019-2020 to 2021-2022. Accordingly, based on APRs submitted by the Unit, performance has been monitored in terms of Rule 53 of SEZ Rules, 2006.

Details of value of Goods and Services procured and filed in GSTR - 2A in GST Return from 01.07.2017 to 31.03.2022. Unit has submitted GSTR 2A details. Hence while scrutiny of data it is observed that the unit has submitted consolidated data of Unit 1 which are established in Mindspace- SEZ Airoli. Details required are as under: -

(Rs. In lakhs)

Sr. No		2017-18	2018-19	2019-20	2020-21	2021-22
1	Imported Goods procured under Exemption	-	-			-
2	Imported Goods procured under Payment	-	-	-	-	-
3	Indigenous Goods procured under Exemption (Zero rated)	8.99	80.54	38.33	183.25	802.44
4	Indigenous Goods procured under Duty payment including personal use & Canteen	0.21	3.1	5.58	1.92	269.07
5	Imported					

	Services procured under Exemption	-	-	-	-	-
6	Indigenous Services procured under Exemption (Zero rated)	639.23	1,665.80	3,683.92	1,690.99	1,786.58
7	Indigenous Services procured under Duty payment including personal use & Canteen	32.68	526.5	119.67	16.97	2.17

Further, they are declaring letter dtd:15.05.2023 that they have single GST registration for Maharashtra based Unit and they are hereby declaring as under:-

1. They have total three SEZ Units located at Mindspace Business Parks Pvt. Ltd. SEZ.
2. They have bifurcated GSTR-2A data based on their Books of Accounts maintained by their unit-wise separately.

Accordingly, following are the FY year wise reconcile statement between GSTR - 2A data with the SEZ Online system data :-

For the year 2017-2018					
Sr. No.	Details Required	GSTR-2A	NSDL	Difference, if any	Justification for difference submitted by Unit
1	Imported Goods procured under Exemption	-	-	-	NA
2	Imported Goods procured under Payment	-	-	-	NA
3	Indigenous Goods procured under Exemption (Zero Rated)	8.99	5.18	(-3.81)	For some invoices, DTA Procurement was not filed by us.
4	Indigenous Goods procured under Duty	0.21	-	(-0.21)	As the same is no benefit procurement of Services

	Payment including personal use & canteen				hence, DTA Procurement not filed for the same.
5	Imported Services procured under Exemption	-	-	-	NA
6	Indigenous Services procured under Exemption (Zero Rated)	639.23	-	(-639.23)	As DSPF Module started w.e.f. October, 2019 hence DSPF for the same is not yet filed.
7	Indigenous Services procured under Duty Payment including personal use & canteen	32.68	-	(-32.68)	As the same is no benefit procurement of Services hence, DSPF not filed for the same.

For the year 2018-2019					
Sr. No.	Details Required	GSTR-2A	NSDL	Difference, if any	Justification for difference submitted by Unit
1	Imported Goods procured under Exemption	-	100.15	100.15	All the imports were made by us from Outside India hence, the same is not available in our GSTR-2A Return
2	Imported Goods procured under Payment	-	-	-	NA
3	Indigenous Goods procured under Exemption (Zero Rated)	80.54	67.01	(-13.53)	For some invoices, DTA Procurement was not filed by us.
4	Indigenous Goods procured under Duty Payment including personal use & canteen	3.10	-	(-3.10)	As the same is no benefit procurement of Services hence, DTA Procurement not filed for the same.
5	Imported Services procured under Exemption	-	-	-	NA
6	Indigenous Services procured under Exemption (Zero Rated)	1,665.80	0.32	(-1,665.48)	As DSPF Module started w.e.f. October, 2019 hence DSPF for the same is not yet filed.
7	Indigenous Services procured under Duty Payment including personal use & canteen	526.50	-	(-526.50)	As the same is no benefit procurement of Services hence, DSPF not filed for the same.

For the year 2019-2020					
Sr. No.	Details Required	GSTR-2A	NSDL	Difference, if any	Justification for difference submitted by Unit
1	Imported Goods procured under	-	32.74	32.74	We have procured material of Rs. 1.08 from other SEZ Unit hence the

	Exemption				same is available in our GSTR-2A Return. Balance imports were made by us from Outside India hence, the same is not available in our GSTR-2A Return
2	Imported Goods procured under Payment	-	-	-	NA
3	Indigenous Goods procured under Exemption (Zero Rated)	38.33	37.91	(-0.42)	For some invoices, DTA Procurement was not filed by us.
4	Indigenous Goods procured under Duty Payment including personal use & canteen	5.58	-	(-5.58)	As the same is no benefit procurement of Services hence, DTA Procurement not filed for the same.
5	Imported Services procured under Exemption	-	-	-	NA
6	Indigenous Services procured under Exemption (Zero Rated)	3,683.92	421.34	(-3,262.58)	As DSPF Module started w.e.f. October, 2019 hence DSPF for the invoices up to September, 2019 is not filed. Also we are under process to file DSPF Form for the period from October, 2019 to March, 2020.
7	Indigenous Services procured under Duty Payment including personal use & canteen	119.67	-	(-119.67)	As the same is no benefit procurement of Services hence, DSPF not filed for the same.

For the year 2020-2021					
Sr. No.	Details Required	GSTR-2A	NSDL	Difference, if any	Justification for difference submitted by Unit
1	Imported Goods procured under Exemption	-	-	-	NA
2	Imported Goods procured under Payment	-	-	-	NA
3	Indigenous Goods procured under Exemption (Zero Rated)	183.25	178.72	(-4.53)	For some invoices, DTA Procurement was not filed by us.
4	Indigenous Goods procured under Duty Payment including personal use & canteen	1.92	-	(-1.92)	As the same is no benefit procurement of Services hence, DTA Procurement not filed for the same.
5	Imported Services procured under Exemption	-	-	-	NA
6	Indigenous Services procured under Exemption (Zero Rated)	1,690.99	598.18	(-1,092.81)	DSPF is pending for processing for various invoices.
7	Indigenous Services	16.97	-	(-16.97)	As the same is no benefit

procured under Duty Payment including personal use & canteen				procurement of Services hence, DSPF not filed for the same.
--	--	--	--	---

For the year 2021-2022					
Sr. No.	Details Required	GSTR-2A	NSDL	Difference, if any	Justification for difference submitted by Unit
1	Imported Goods procured under Exemption	-	7.21	7.21	All the imports were made by us from Outside India hence, the same is not available in our GSTR-2A Return
2	Imported Goods procured under Payment	-	-	-	NA
3	Indigenous Goods procured under Exemption (Zero Rated)	802.44	808.78	6.34	For some invoices, DTA Procurement was not filed by us.
4	Indigenous Goods procured under Duty Payment including personal use & canteen	269.07	-	(-269.07)	As the same is no benefit procurement of Services hence, DTA Procurement not filed for the same.
5	Imported Services procured under Exemption	-	-	-	NA
6	Indigenous Services procured under Exemption (Zero Rated)	1,786.58	689.50	(-1,097.08)	DSPF is pending for processing for various invoices.
7	Indigenous Services procured under Duty Payment including personal use & canteen	2.17	-	(-2.17)	As the same is no benefit procurement of Services hence, DSPF not filed for the same.

P. Observations:

- The unit has achieved export revenue of Rs. 83,679.73 Lakhs as against projected export of Rs. 67,162 Lakhs i. e. 124.59 % during the period from 2019 - 2020 to 2021 - 2022.
- The unit has achieved positive NFE during the block period.
- ~~Unit has achieved value additions of __% duty the FY.~~ (Not applicable, as the said Unit is IT/ITES Unit).
- All the APRs have been filed within the stipulated time period / ~~Unit has failed to file APR for the period _____ within the stipulated time period.~~
[strike out whichever is not applicable]
- UAC may like to monitor the performance of the Unit for the period 2019 - 2020 to 2021 - 2022 in terms of Rule 54 of SEZ Rules, 2006.

The Unit has achieved Positive NFE against their projected Export & NFE during the block period FY 2019 - 2020 to 2021 - 2022 as per information submitted by the Unit. Accordingly, an Agenda Note for consideration of the Unit Approval Committee is submitted for perusal.

Yours faithfully

Signed by R. K. Jain

Date: 22-06-2023 12:17:44

Reason: Approved



(R. K. Jain)

SPECIFIED OFFICER

MBPPL - SEZ

Enclosed:- As above.

K.A.
Shri Palash Sham
ADC
Received on
26/06/2023

 सत्यमेव जयते	<p>भारत सरकार / Government of India वाणिज्य एवं उद्योग मंत्रालय / Ministry of Commerce & Industry, विकास आयुक्त का कार्यालय / Office of the Development Commissioner, माइन्डस्पेस बिज़नेस पार्क प्राइवेट लिमिटेड - विशेष आर्थिक क्षेत्र / MindSpace Business Parks Pvt. Ltd. - SEZ, टी टी सी इंडस्ट्रियल इस्टेट, प्लॉट नंबर ०३ कलवा / TTC Indl. Estate, Plot No. 03, Kalwa, ऐरोली, नवी मुंबई - ४०० ७०८ / Airoli, Navi Mumbai - 400 708. टेलि. / Tel. : 022 - 27642042 / 27642039 ई-मेल / E-mail: mbppl.custom@gmail.com</p>	 INDIA @ 75
---	--	---

Computer No: 22584

F. No. S/I-004/ MBPPL - SEZ/Globeop Financial/APR/2018-19/Date:-21.06.2023

08668

To,
The ADC, NEW SEZ,
SEEPZ Special Economic Zone,
Andheri (E), Mumbai - 400093

21/8/18
21/06/2023

Sub:- Verification of APRs for the purpose of Monitoring of Performance for renewal of LOA - M/s Globeop Financial Services (India) Pvt Ltd. - Reg.

Ref:- LOA No. SEEPZ/SEZ-NEW/SERENE - THANE /57/ GFSTIPL/02468 dated: 02.02.2018

Kindly refer to letter F. no. SEEPZ-SEZ/APRM/69/2016-17/Office Order/242/2016 dated 09.12.2016 issued by Joint Development Commissioner from O/o of the Development Commissioner, SEEPZ - SEZ, Andheri, Mumbai, w. r. t. APRs verification report.

Accordingly, this office requested to Unit M/s. GlobeOp Financial Services (India) Private Limited to submit requisite necessary information/documents for the period 2018 - 2019 to 2021 - 2022 to this office to verify the same. The Unit had submitted necessary details for performance monitoring purposes.

In this regard, the Unit had submitted letter dated 15.05.2023 along with copies of APRs for the period FY 2018 - 2019 & FY 2021 - 2022 duly signed by their Authorized signatory and certified by Chartered Accountant by the Unit and same


23/6/23

11/06/2023

has been submitted for reference (copies enclosed for perusal).

2. On the receipt of details from Unit and data retrieved from NSDL and record available this office, cross verified with all the records/data in the APRs of corresponding years., as desired, the APR verification report for the FY 2018 - 2019 to FY 2021 - 2022 in the prescribed format by the O/o the Development Commissioner, SEEPZ - SEZ, Andheri has been prepared.

Monitoring of the performance of the Unit for 2018-2019 to 2021-2022 block period in terms of Rule 54 of SEZ Rules, 2006 is as follows: -

(I) (a) *APPROVED Projections* for block period of 5 years i. e. FY 2018 - 2019 to 2021 - 2022

(Rs. in lakhs)

	1 st Year (2018 - 19)	2 nd Year (2019 - 20)	3 rd Year (2020 - 21)	4 th Year (2021 - 22)	5 th Year (2022 - 23)	Total
<i>FOB value of export</i>	3261.35	3983.65	4782.32	5706.02	6660.15	24393.49
<i>FE Outgo</i>	403.13	61.20	65.82	145.90	91.49	767.54
<i>NFE</i>	2858.22	3922.45	4716.50	5560.12	6568.66	23625.95

(II) (a) *Performance as compared to projections during the block period FY 2018 - 2019 to 2021-2022*

(Rs. In Lakhs)

<i>Financial Year</i>	<i>Export</i>		<i>F. E. OUTGO</i>				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	Actual
2018 - 19	3261.35	3230.13	0.00	0.00	403.13	112.11	9.23
2019 - 20	3983.65	5360.10	0.00	0.00	61.20	0.00	31.68
2020 - 21	4782.32	5702.33	0.00	0.00	65.82	0.00	6.84
2021 - 22	5706.02	6157.78	0.00	0.00	145.90	0.00	0.00
<i>Total</i>	<i>17733.34</i>	<i>20450.34</i>	<i>0.00</i>	<i>0.00</i>	<i>676.05</i>	<i>112.11</i>	<i>47.75</i>

(III) (a) *Cumulative NFE achieved during the block period FY 2018 - 2019 to FY 2021 - 2022*

(Rs. in Lakhs)

Year	Cumulative NFE Projection	Cumulative NFE Achieved	Cumulative % NFE Achieved
2018 - 19	2858.22	3209.69	112.30%
2019 - 20	6780.67	8526.90	125.75%
2020 - 21	11497.17	14211.18	123.61%
2021 - 22	17057.29	20357.75	119.35%

(IV) Whether the Unit achieved Positive NFE :- Yes

(D) Other Information:

LOA No. & Date	SEEPZ/NEW-SEZ/SERENE-THANE/57/GFSTIPL/02468 dated 02.02.2018	
Validity of LOA	30.06.2023	
Item(s) of manufacture/ Services	IT/ITES	
Date of commencement of production	01.07.2018	
Execution of BLUT		
BLUT for Goods	Rs. 301.30 Lakhs	
BLUT for Services	Rs. 1022.75 Lakhs	
Outstanding Rent dues	NA	
Labour Dues	NA	
Validity of Lease Agreement	31.05.2028	
Pending CRA Objection, if any	NA	
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	NA	
Projected employment for the block period No. of employees as on 31.03.2022	450	
Area allotted (in sq. ft.)	38151 Square Feet	
Area available for each employee per sq. ft. basis (area/ no. of employees)	84.78 Square Feet	
Investment for FY 2021-2022	Building	Rs. 435.78 Lakhs
	Plant & Machinery	Rs. 771.17 Lakhs
	Total	Rs. 1206.95 Lakhs
Per Sq. ft. Export during the FY 2021-2022	INR 0.16 Lacs	
Quantity and value of goods exported under	NA	

<i>Rule 34 (unutilized goods)</i>	
<i>Value Addition during the monitoring period</i>	NIL
<i>Whether all the APRs being considered now has been filed well within the time limit, or otherwise.</i>	Yes
<i>If no, details of the Year along with no of days delayed to be given.</i>	NA

(E) (a) Reconciliation of Export & Import data.

a. EXPORT

(Rs.in lakhs)

<i>Year/Period</i>	<i>Figures reported in APR (FOB Value)</i>	<i>Figures as per Softex Data</i>	<i>Difference if any</i>	<i>Reason for Difference/Remark</i>
2018-19	3230.13	3202.85	27.28	Difference of Rs. 27.28 Lakhs is due to Exchange Rate variation.
2019-20	5360.10	5323.78	36.32	Difference of Rs. 36.32 Lakhs is due to Exchange Rate variation.
2020-21	5702.33	5646.34	55.99	Difference of Rs. 55.99 Lakhs is due to Exchange Rate variation.
2021-22	6157.78	6105.02	52.76	Difference of Rs. 52.76 Lakhs is due to Exchange Rate variation.

(b) IMPORT (Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.

(Rs. In Lakhs)

<i>Year/Period</i>	<i>Figures as per APR</i>	<i>Figures as per Trade Data</i>	<i>Difference if any</i>	<i>Reasons for difference</i>
2018 - 19	112.11	91.97	20.14	During the year imported capital goods amounting to Rs. 20.14 Lakhs has been transferred from Unit 1 to Unit 3 located in

				Mindspace SEZ under Tax Invoice. Hence, in Trade Data, details are not available.
2019 - 20	0.00	0.00	Nil	NA
2020 - 21	0.00	0.00	Nil	NA
2021 - 22	0.00	0.00	Nil	NA

Further to above Unit has declared following details vide their letter dated 15.05.2023 (copy placed opposite for perusal).

(F) Bond cum Legal Undertaking (BLUT)

Year	Opening Balance/ BLUT Value executed on 28.02.2018		Additional Bond executed on 26.04.2021		Utilization		Closing Balance	
	Bond Amount: 301.30		Bond Amount: 1022.75		Goods	Services	Goods	Services
	Goods	Service	Goods	Service				
18-19	301.30	-	-	-	185.81	113.50	301.30	(-113.50)
19-20	115.49	(-113.50)	-	-	5.26	118.78	110.23	(-232.28)
20-21	110.23	(-232.28)	-	-	0.16	98.06	110.07	(-330.34)
21-22	110.07	(-330.34)	-	1022.75	0.80	88.93	109.27	603.48

(G)	Details of pending Foreign Remittance beyond Permissible period, if any <i>To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.</i>	NO
(H) (a)	Whether all Softex has been filed for the said period. If no, details thereof. SO to also check whether the Unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	Yes
(b)	Whether all Softex has been certified, if so till	All Request IDs has been

	which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	certified for the reported period except Request ID No. 142200066142.
(c)	Whether Unit has filed any request for Cancellation of Softex	NO
(I)	Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	Yes. During the year 2021-2022, they have provided Services in DTA against payment in INR for Rs. 1158.58 Lakhs.
(J)	Is the Unit sharing any of their infrastructures with other Units or are utilizing infrastructure of another Unit in the same or other SEZ. If so, details thereof, including the details of the Unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	NO
(K)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the Unit and whether the same has been processed for approval by the SO Office.	No
(L)	Whether the Unit has filed all DTA procurement w. r. t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	Yes
(M)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	NA
(N)	Has the Unit set up any cafeteria / canteen / food court in Unit premises. If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise. Whether Unit has availed any duty-free goods / services for setting up such facility? If yes, whether Unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered	NO

(O)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	NO
-----	---	----

Hence, the Unit explanation for discrepancy in the Export data & Import data appears to be correct for the year FY 2018 - 2019 to 2021 - 2022. Accordingly, based on APRs submitted by the Unit, performance has been monitored in terms of Rule 53 of SEZ Rules, 2006.

As regard to the details of value of Goods and Services procured and filed in GSTR - 2A in GST Return from 01.07.2017 to 31.03.2022. The Unit has submitted GSTR 2A details. Hence while scrutiny of data it is observed that the Unit has submitted consolidated data of Unit 1 which are established in Mindspace- SEZ Airoli. Details required are as under: -

(Rs. In lakhs)

Sr. No.		2018-19	2019-20	2020-21	2021-22
1	Imported Goods procured under Exemption	-	-	-	-
2	Imported Goods procured under Payment	-	-	-	-
3	Indigenous Goods procured under Exemption (Zero rated)	196.07	25.83	-	12.24
4	Indigenous Goods procured under Duty payment including personal use & Canteen	(-3.14)	(-3.33)	0.19	-
5	Imported Services procured under Exemption	-	-	-	-
6	Indigenous Services procured under Exemption (Zero rated)	2,497.60	1,829.15	1,408.56	1,279.05
7	Indigenous Services procured under Duty payment including personal use & Canteen	(-55.82)	225.61	18.21	-

Further, they are hereby declaring that they have single GST registration for Maharashtra based Unit and they are hereby declaring as under:-

1. They have total three SEZ Units located at Mindspace Business Parks Pvt. Ltd.

SEZ.

2. They have bifurcated GSTR-2A data based on their Books of Accounts maintained by their unit-wise separately.

Accordingly, following are the FY year wise reconcile statement between GSTR - 2A data with the SEZ Online system data :-

For the year 2017-2018					
Sr. No.	Details Required	GSTR-2A	NSDL	Difference, if any	Justification for difference submitted by Unit
1	Imported Goods procured under Exemption	-	-	-	NA
2	Imported Goods procured under Payment	-	-	-	NA
3	Indigenous Goods procured under Exemption (Zero Rated)	84.68	80.71	(-3.97)	Credit Note was raised in next year.
4	Indigenous Goods procured under Duty Payment including personal use & canteen	17.74	-	(-17.74)	As this is No Benefit procurement hence DTA Procurement was not filed.
5	Imported Services procured under Exemption	-	-	-	NA
6	Indigenous Services procured under Exemption (Zero Rated)	749.62	-	(-749.62)	As DSPF Module started w.e.f. October, 2019 hence DSPF for the same is not yet filed.
7	Indigenous Services procured under Duty Payment including personal use & canteen	76.81	-	(-76.81)	As the same is no benefit procurement of Services hence, DSPF not filed for the same.

For the year 2018-2019					
Sr. No.	Details Required	GSTR-2A	NSDL	Difference, if any	Justification for difference submitted by Unit
1	Imported Goods procured under Exemption	-	-	-	NA
2	Imported Goods procured under Payment	-	-	-	NA
3	Indigenous Goods procured under Exemption (Zero Rated)	196.07	195.94	(-0.13)	NA

4	Indigenous Goods procured under Duty Payment including personal use & canteen	(-3.14)		3.14	Credit Note for previous year
5	Imported Services procured under Exemption				NA
6	Indigenous Services procured under Exemption (Zero Rated)	2,497.60		(-2,497.60)	As DSPF Module started w.e.f. October, 2019 hence DSPF for the same is not yet filed.
7	Indigenous Services procured under Duty Payment including personal use & canteen	(-55.82)		55.82	As the same is no benefit procurement of Services hence, DSPF not filed for the same.

For the year 2019-2020					
Sr. No.	Details Required	GSTR-2A	NSDL	Difference, if any	Justification for difference submitted by Unit
1	Imported Goods procured under Exemption				NA
2	Imported Goods procured under Payment				NA
3	Indigenous Goods procured under Exemption (Zero Rated)	25.83	25.73	(-0.10)	NA
4	Indigenous Goods procured under Duty Payment including personal use & canteen	(-3.33)		3.33	Credit Note for previous year
5	Imported Services procured under Exemption				NA
6	Indigenous Services procured under Exemption (Zero Rated)	1,829.15	25.36	(-1,803.79)	As DSPF Module started w.e.f. October, 2019 hence DSPF for the invoices up to September, 2019 is not field. Also we are under process to file DSPF Form for the period from October, 2019 to March, 2020.
7	Indigenous Services procured under Duty Payment including personal use & canteen	225.61		(-225.61)	As the same is no benefit procurement of Services hence, DSPF not filed for the same.

For the year 2020-2021					
Sr. No.	Details Required	GSTR-2A	NSDL	Difference, if any	Justification for difference submitted by Unit
1	Imported Goods procured under Exemption	-	-	-	NA
2	Imported Goods procured under Payment	-	-	-	NA
3	Indigenous Goods procured under Exemption (Zero Rated)	-	-	-	NA
4	Indigenous Goods procured under Duty Payment including personal use & canteen	0.19	-	0.19) (-	NA
5	Imported Services procured under Exemption	-	-	-	NA
6	Indigenous Services procured under Exemption (Zero Rated)	1,408.56	29.55	(-1,379.01)	DSPF is pending for processing for various invoices.
7	Indigenous Services procured under Duty Payment including personal use & canteen	18.21	-	(-18.21)	As the same is no benefit procurement of Services hence, DSPF not filed for the same.

For the year 2021-2022					
Sr. No.	Details Required	GSTR-2A	NSDL	Difference, if any	Justification for difference submitted by Unit
1	Imported Goods procured under Exemption	-	-	-	NA
2	Imported Goods procured under Payment	-	-	-	NA
3	Indigenous Goods procured under Exemption (Zero Rated)	12.24	12.18	0.06) (-	NA
4	Indigenous Goods procured under Duty Payment including personal use & canteen	-	-	-	NA
5	Imported Services procured under	-	-	-	NA

	Exemption				
6	Indigenous Services procured under Exemption (Zero Rated)	1,279.05	43.39	(-1,235.66)	DSPF is pending for processing for various invoices.
7	Indigenous Services procured under Duty Payment including personal use & canteen	-	-	-	As the same is no benefit procurement of Services hence, DSPF not filed for the same.

P. Observations:

- The Unit has achieved export revenue of *Rs. 20,450.34 Lakhs* as against projected export of *Rs. 17,733.34 Lakhs* i. e. 115.32% during the period from 2018 - 2019 to 2021 - 2022.
- The Unit has achieved positive NFE during the block period.
- Unit has achieved value additions of % duty the FY. (Not applicable, as the said Unit is IT/ITES Unit).
- All the APRs have been filed within the stipulated time period / ~~Unit has failed to file APR for the period within the stipulated time period.~~
[strike out whichever is not applicable]
- UAC may like to monitor the performance of the Unit for the period 2018 - 2019 to 2021 - 2022 in terms of Rule 54 of SEZ Rules, 2006.

The Unit has achieved Positive NFE against their projected Export & NFE during the block period FY 2018 - 2019 to 2021 - 22 as per information submitted by the Unit. Accordingly, an Agenda Note for consideration of the Unit Approval Committee is submitted for perusal.

Signed by R. K. Jain

Date: 21-06-2023 14:59:09

Reason: Approved

Yours faithfully

(R. K. Jain)

SPECIFIED OFFICER

MBPPL - SEZ

 <p>सत्यमेव जयते</p>	<p>भारत सरकार / Government of India वाणिज्य एवं उद्योग मंत्रालय / Ministry of Commerce & Industry, विकास आयुक्त का कार्यालय / Office of the Development Commissioner, गिगाप्लेक्स इस्टेट प्राइवेट लिमिटेड – विशेष आर्थिक क्षेत्र / Gigaplex Estate Pvt. Ltd. – Special Economic Zone, प्लॉट नं:- आई टी -५, एम आई डी सी - टी टी सी ऐरोली नॉलेज पार्क / <u>Plot No.- IT-5, MIDC- TTC, Airoli Knowledge Park</u> ऐरोली, नवी मुंबई – ४०० ७०८ / Airoli, Navi Mumbai – 400 708. टेलि. / Tel.: 022 - 27642042 / 27642039 ई-मेल / E-mail: so.gigaplexsez@gmail.com</p>	
---	--	---

Computer No: 21151 F.No. :- SEZ1-15/99/2022-CUSTOM/

Dated:-19.06.2023

08574

To,

ADC/Admin, New SEZ
SEEPZ-SEZ, Andheri (E),
Mumbai - 400096.

217473
20/06/2023

Sub: - Agenda for the upcoming UAC meeting - reg

Madam/Sir,

Please find enclosed the agenda regarding Ratification of decision taken by the Development Commissioner, SEEPZ-SEZ regarding issuance of Show Cause Notice to M/s. Accenture Solutions Pvt. Ltd.-SEZ Unit, GEPL-SEZ in case of unreturned IT assets (laptop) issued to their employee for work from home proposed to be put up before the Unit Approval Committee meeting to be held on in the month of June, 2023.

This issues with the approval of the Development Commissioner, SEEPZ-SEZ.

R. K.

Jain

Specified Officer

GEPL-SEZ

Encl:- As above.



21/6/23

Spd. - R. K. Jain, Dist.

Pa

**OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

**AGENDA NOTE FOR CONSIDERATION BEFORE UNIT APPROVAL COMMITTEE
(M/S. ACCENTURE SOLUTIONS PVT. LTD. -SEZ Unit, GEPL-SEZ, Airoli, Navi Mumbai)**

A) Proposal: -

Ratification of decision taken by the Development Commissioner, SEEPZ-SEZ regarding issuance of Show Cause Notice to M/s Accenture Solutions Pvt. Ltd. for demand of duty and violation of various provisions of the Customs Act, SEZ Act, 2005, Foreign Trade (Development & Regulation) Act, 1992, Hazardous and Other Wastes Management and Transboundary Movement Rules) 2016 issued under the Environment (Protection) Act, 1986 as mentioned above under Section 28 read with Section 124 of the Customs Act, 1962.

B) Brief facts: -

In this case, M/s. Accenture Solutions Pvt. Ltd., SEZ Unit had made an application for payment of duty against 04 Laptops which were assigned to their employees for 'work from home'. Unit further informed that the concerned employees had resigned and left from the organization, but did not returned company assets i.e. Laptop assigned to them.

Now Unit submitted that, the employees were not responding to their communication to return the assets. Unit has not submitted copy of Police complaint/ FIR copy in this regard.

Laptops were assigned to the employees as per Laptop allocation certificate submitted in SEZ Online system. Details of the assets/Laptops submitted by the Unit in annexure – I is as below:

Annexure-I

Sr. No	Description of Goods	PO number	Import/D TA BOE No	Import/D TA BOE date	Qty of laptop stolen / lost	Assessable value at the time of purchase (INR)	Duty %	Duty Payable (INR)
1	Laptop with Accessories (Sr. No.3JM6W93)	6000785496	6000974	12-Aug-21	1	49377	18	8888
2	Laptop with Accessories (Sr. No.2J93403)	6000662985	6001079	17-Oct-20	1	47565	18	8562
3	Laptop with Accessories (Sr. No.5GD129C1 MP)	6000840989	6001075	17-Nov-21	1	51134	18	9204
4	Laptop with Accessories (Sr.No. PF2E2R8Y)	6000639627	6001328	26-Nov-21	1	45396	18	8171
Total					04 Nos	1,93,472		34,825

Accordingly, in this case, keeping in view the facts and circumstances of the case, the Development Commissioner approved the proposal:-

"Show Cause Notice may be issued to M/s Accenture Solutions Pvt. Ltd. for demand of duty and violation of various provisions of the Customs Act, SEZ Act, 2005, Foreign Trade (Development & Regulation) Act, 1992, Hazardous and Other Wastes Management and Transboundary Movement Rules) 2016 issued under the Environment (Protection) Act, 1986 as mentioned above under Section 28 read with Section 124 of the Customs Act, 1962."

Thereafter, M/s. Accenture solutions Pvt. Ltd. vide letter dated 17.01.2023 requested for extension to recover assets from exit employees which was accepted by Hon'ble Development Commissioner. Thereafter, the unit had informed that they have recovered 1 asset and the unit had submitted a letter dated 24.04.2023, wherein, it was informed that they have recovered asset with sr. no. 2J93403 from employee however, no documentary evidence was submitted in this regard.

Further, letter dated 08.05.2023 and reminder letter dated 19.05.2023 was issued to the unit to submit documentary evidence for the same. Thereafter, vide letter dated 01.06.2023 unit has informed that the said asset has been recovered and has been issued to their employee Ms. Rujusmitaa Panicker and the unit has submitted laptop allocation letter dated 18.01.2023 in this regard bearing RID no. 422300019540. Unit has also submitted the image of laptop with serial number.

Now Unit intended to pay back the applicable duty as per Rule 51 (5) on the remaining three unreturned Assets.

C) Specific Issue on which decision of AC is required: -

1) The subject goods are IT equipment and as the same are already sent out of SEZ to DTA, the same is treated as an import. Further, the Unit has failed to bring back the goods within stipulated period as prescribed in Rule 51(4) of SEZ Rules, 2006. If the unit fails to bring back the goods within stipulated period, the duty is required to be demanded. In case of importation of the subject goods certain policy conditions/instructions are required to be complied with :-

2) Attention is drawn to General Note 2(C) of the general notes to the Import Policy ITC (HS), 2017 (Import Policy for Electronics and IT Goods) and para.2.31 (1) (a) and (b) of the FTP 2015-20 as amended by Notification No. 5/2015-2020 dated 7th May 2019 issued by the DGFT.

3) As per Sr.No. (1) (a) (ii) of the Table appended to para 2.31 of the FTP 2015-20, Second Hand Capital Goods viz. Laptops are restricted for Import and import is permissible only against an Import Authorization/Licence issued by the DGFT. Similarly, as per para 1(b) of the Table appended to para 2.31 of the FTP 2015-20 all second hand Electronics and IT Goods notified under Electronics and Information Technology Goods (Requirement of Compulsory Registration) Order, 2012(hereinafter referred to as the RCR) and Schedule annexed thereto are restricted for import and import of such goods is inter-alia, permissible only against an Import Authorization issued by the DGFT subject conditions laid down under the RCR as amended from time to time. The Schedule to RCR includes Laptops (Sr. No. 2) .

4) In view of the above provisions, import of old and used Laptops is restricted for import. Import is permissible only against an Import Authorization/Import Licence issued by the DGFT and subject to compliance of the conditions laid down in RCR and permission/NOVC from MoEF& CC.

5) Therefore, in view of the above position of law, If the subject old and used IT equipment are allowed to be retained by the employees in DTA, it would amount to rendering the restrictions imposed by the DGFT on the importation of old and used IT goods, redundant. Further, the Unit has failed to bring back the goods within stipulated period as prescribed in Rule 51(5) of SEZ Rules, 2006 thereby violating the conditions of BLUT.

6) It is pertinent to mention that to deal with the similar matter of lost/unreturned/stolen IT equipment, the issue was put before the UAC in its meeting held on 28.04.2022. The UAC deliberated on the issue of Unreturned computers/IT equipment and decided (copy of Minutes of Meeting dated 26.05.2022 enclosed) as under:-

"Committee observed that the import of old and used IT equipment is restricted for import. Import is permissible only against and Import authorization/Import license issued by DGFT and subject to compliance of the conditions laid down in RCR and permission/ NOC from MOEF&CC. Hence, such cases are prima-facie violation of various provisions of the Foreign Trade Policy, the Hazardous and Other Wastes Management and Transboundary Movement Rules 2016 issued under the Environment (Protection) Act, 1992 read with Rule 54(2) of the SEZ Rules, 2006. Committee held the view that such cases may be dealt with by Development Commissioner on case to case basis keeping in view the facts and circumstances of each case whether the same is bona-fide or otherwise. The decision of the Development Commissioner will be required to be submitted before the Approval Committee for ratification."

Accordingly, in this case, keeping in view the facts and circumstances of the case, the Development Commissioner approved the proposal:-

"Show Cause Notice may be issued to M/s Accenture Solutions Pvt. Ltd. for demand of duty and violation of various provisions of the Customs Act, SEZ Act, 2005, Foreign Trade (Development & Regulation) Act, 1992, Hazardous and Other Wastes Management and Transboundary Movement Rules) 2016 issued under the Environment (Protection) Act, 1986 as mentioned above under Section 28 read with Section 124 of the Customs Act, 1962."

In view of the above, the above mentioned decision of the Development Commissioner is submitted for ratification by the UAC in its upcoming meeting.

164105/2022/CUM

Minutes of the 105th Meeting of the Approval Committee for Sector Specific Special Economic Zone of M/s. Mindspace Business Parks Pvt. Ltd. - SEZ, at Airoli, Mumbai, under the Chairmanship of Development Commissioner, SEEPZ-SEZ held on 28.04.2022 on Video Conferencing through Cisco WEBEX application.

1. Name of the SEZ : M/s. Mindspace Business Parks Pvt. Ltd.
2. Sector : IT/ITES
3. Meeting no : 105th
4. Date : 28.04.2022

Members Present:

Sr. No.	Name of Members	Designation	Organization
1	Shri. C. P. S. Chauhan	Jt. Development Commissioner,	SEEPZ-SEZ.
2	Shri. Premchandran Nair	Dy. DGFT	Nominee of the DGFT, Mumbai.
3	Smt. Kirti Deshmukh	Deputy Director Inspector	Nominee of Directorate of Industries, Mumbai.
4	Shri. Kirit Gandhi	Asstt. Commissioner, Customs	Nominee of Commissioner of Customs, General, Air Cargo, Sahar.
5	Shri. Indrajeet Deshmukh	Field Officer	Nominee of MPCB, Mumbai.

Special Invitee:-

Shri. R.K. Jain : Specified Officer, Capgemini -SEZ.

Shri. Praveen Kumar, Authorised Officer/ADC I/c (SEEPZ SEZ & New SEZ); Shri. Ranjit Rawool, Authorised Officer/ADC I/c (New SEZ); Smt. Bridget Joe, EA to Development Commissioner/Estate Manager, Smt. Kiran Vanker, ADC (New SEZ) and Smt. Rekha Nair, Assistant also attended for assistance and smooth functioning of the meeting.

Agenda Item No. 01: Confirmation of Minutes of the 104th meeting held on 30.03.2022.

The Minutes of the 104th Meeting held on 30.03.2022 were confirmed with consenses.

[Signature]
28/5/22

164105/2022/CUM

Agenda Item No. 02: Approval for action against the Unit under Rule 54 (2) of SEZ Rules 2006 for violation of Section 30 (a) of the SEZ AC 2005 and Rule 22, Rule 34, Rule 36, Rule 47 (1) & Rule 51 of SEZ Rules 2006.

Specified Officer has observed that various Unit's issues laptops/IT Systems to their employees for Work from Home during Covid-19 pandemic and the said employees either resigns or leaves the organization and does not return the laptops/IT systems provided to them during the lockdown period. On preliminary scrutiny it is seen that Unit has not taken any action on recovery of IT assets issued to their employees. Unit has conveyed that they are ready to pay the duty amount of the un-returned equipment. It is seen that the equipments sent out of SEZ to DTA is treated as import and the Unit has thus failed to bring back the goods within the stipulated period as prescribed in Rule 51 (4) of the SEZ Rules 2006 thereby violating the provisions of the SEZ Act 2005 & SEZ Rules 2006; thus liable for penal action under FTDR Act, 1992.

Committee was also brought to the notice that there are various circumstances under which the Units are reporting lost/not accounted for of the IT equipment/theft of the IT equipment from the SEZ Unit/theft during transit/employee not traceable etc.

In the case of M/s. Inventurus Knowledge Solutions Pvt. Ltd.-MBPPL-SEZ, Airoli, Navi Mumbai, the Unit issued laptops/IT Systems to their employees for work from home during Covid-19 pandemic. The said employees resigned and left the organization and didn't return laptops/IT Systems provided to them during lockdown. Preliminary scrutiny of the documents suggest that the Unit has not taken any action regarding recovery of IT assets issued to their employees. The unit stated that they are ready to pay the duty amount of the above said un-returned equipment.

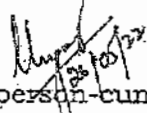
Decision : Committee observed that the import of old and used IT equipments is restricted for import. Import is permissible only against an Import authorization/import licence issued by DGFT and subject to compliance of the conditions laid down in RCR and permission/NOC from MOEF&CC. Hence, such cases are prima-facie violation of various provisions of the foreign Trade Policy, the Hazardous and Other Wastes Management and Transboundary Movement Rules) 2016 issued under the Environment (Protection) Act, 1992 read with Rule 54 (2) of the SEZ Rules. Committee held the view that such cases may be dealt with by Development Commissioner on case to case basis keeping in view the facts and circumstances of each case whether the same is bonafide or otherwise. The decision of the Development Commissioner will be required to be submitted before the Approval Committee for ratification.

Further, the Unit Approval Committee in its meeting held on 28.04.2022 directed

164105/2022/CUM

for issuance of Show Cause Notice to M/s Inventurus Knowledge Solutions Private Limited, having registered address at 801, Building No 5&6, 8th Floor, Mindspace Business Park (SEZ), Thane-Belapur Road, Airoli, Navi Mumbai-400708 for the said violation.

Meeting ended with the vote of thanks to the Chair


Chairperson-cum-
Development Commissioner