

SEEPZ SPECIAL ECONOMIC ZONE

ANDHERI (EAST), MUMBAI.

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AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR SECTOR SPECIFIC
SPECIAL ECONOMIC ZONE FOR IT/ITES OF M/s. LTIMINDTREE
LIMITED.**

SOURCE : Video Conferencing through Cisco WEBEX application.

DATE : Friday, 30th June, 2023.

TIME : 11:30 A.M.

Meeting of the Approval Committee for Sector Specific Special Economic Zone for IT/ITES of M/s. LTIMindtree Limited - SEZ under the Chairmanship of Development Commissioner, SEEPZ-SEZ on Friday, 30th June, 2023.

INDEX

Agenda Item No.	Subject
Agenda Item No. 01 : -	Confirmation of minutes of the meeting held on 27.02.2023.
Agenda Item No. 02 : -	Approval w.r.t. Change in Board of Directors of the Company – <u>M/s. LTIMindtree Limited (Developer)</u> .

Minutes of the 08th Meeting of the Approval Committee for Sector Specific Special Economic Zone of M/s. LTIMindtree Limited – SEZ, at Mahape, Navi Mumbai, under the Chairmanship of Development Commissioner, SEEPZ-SEZ held on 27.02.2023 on Video Conferencing through Cisco WEBEX application.

1. Name of the SEZ : M/s. LTIMindtree Limited.
2. Sector : IT/ITES
3. Meeting no : 08th
4. Date : 27.02.2023

Members Present:

Sr. No.	Name of Members	Designation	Organization
1	Shri. C. P. S. Chauhan	Jt. Development Commissioner,	SEEPZ-SEZ.
2	Shri. Harmesh Lal	Joint Commissioner Income Tax	Nominee of Income Tax office, Kautilya Bhawan, Bandra, Mumbai.
3	Shri. Himanshu Dhar Pandey	Deputy DGFT	Nominee of the DGFT, Mumbai.
4	Smt. Kirti Deshmukh	Deputy Director Industries	Nominee of Directorate of Industries, Mumbai.
5	Dr. M. Prabhakar	Asstt. Commissioner, Customs	Nominee of Commissioner of Customs, General, Air Cargo, Sahar.
6	Shri. Indrajeet Deshmukh	Field Officer	Nominee of MPCB, Mumbai.

Special Invitee:-

Shri. R.K. Jain : Specified Officer, LTIMindtree-SEZ.

Dr. Vijaykumar Londhe, ADC (New SEZ); Shri. Haresh K. Dahilkar, ADC (New SEZ); Smt. Kiran K. Vanker, ADC (New SEZ); Smt. Bridget Joe, EA to Development Commissioner (SEEPZ-SEZ); Shri. Ravindra Kumar, Assistant and Smt. Rekha Nair, Assistant also attended for assistance and smooth functioning of the meeting.

Agenda Item No. 1: Confirmation of Minutes of the 07th meeting held on 30.12.2022.

The Minutes of the 07th Meeting held on 30.12.2022 were confirmed with

consensus.

Agenda Item No. 02: Application of M/s. LTIMINDTREE Limited for setting up of a New SEZ Unit at M/s. LTIMINDTREE Limited -SEZ.

M/s. LTIMINDTREE Limited have requested for setting up of a new unit at M/s. LTIMINDTREE Limited-SEZ for Support Centres, Enhancement in Existing Application/Software, Information Technology enabled services in the nature of Remote Maintenance, Information Technology in the nature of Application Development, Computer software Services; at admeasuring area 88,017. sq.ft., envisaging FOB value of exports of Rs. 124784.64 Lakhs, FE outgo of Rs. 6185.63 Lakhs and NFE of Rs. 118599.01 Lakhs over a period of 5 years with employment generation of 1450 nos. (870 Men & 580 Women).

Decision:- After deliberation, the Committee **approved** the proposal of M/s. LTIMINDTREE Limited for setting up of a new unit at M/s. LTIMINDTREE Limited-SEZ for Support Centres, Enhancement in Existing Application/Software, Information Technology enabled services in the nature of Remote Maintenance, Information Technology in the nature of Application Development, Computer software Services; at admeasuring area 88,017. sq.ft., at 5th, 6th and 7th floor, Tower 2, Mensa Campus, Survey No. 52 and 142/4, Plot No. EL-200 Part, LTIMINDTREE Limited-SEZ, TTC Industrial Area, Mahape, Village- Mahape, Navi Mumbai, Maharashtra- 400710, envisaging FOB value of exports of Rs. 124784.64 Lakhs, FE outgo of Rs. 6185.63 Lakhs and NFE of Rs. 118599.01 Lakhs over a period of 5 years with employment generation of 1450 nos. (870 Men & 580 Women).

Meeting ended with the vote of thanks to the Chair.

**Chairperson-cum-
Development Commissioner**

Action taken for the UAC Meeting held on 27.02.2023

Name of SEZ	Name of Unit	Subject	Action Taken
M/s. LTIMindtree Limited	M/s. LTIMindtree Limited	Approval i.r.o Setting up of a New SEZ Unit at LTIMindtree-SEZ.	LOA issued to the applicant on 23.03.2023

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
MINISTRY OF COMMERCE & INDUSTRY,
SEEPZ (SPECIAL ECONOMIC ZONE), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal: -

Proposal of M/s. LTIMindtree Limited - SEZ for Change in Board of Directors of the Company.

b. Specific issue on which decision of Approval Committee is required:-

Approval for Change in Board of Directors of the SEZ developer.

c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/ Instruction/ Notification: -

Attention is invited to Instruction No. 109 of MOC&I dated 18th October, 2021 stipulates that - "In supersession of Instruction No. 89 dated 17.05.2018 and Instruction No. 90 dated 03.08.2018 of this Department on the subject cited above and in exercise of provisions of Section 10(10) of the SEZ Act, 2005, it is hereby conveyed that the guidelines for approval in the cases of reorganization including change of name, change of shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, change of Directors, etc. of SEZ Developers / Co-developers as well as SEZ Units shall be as follows:

(i) Reorganization including change of shareholding pattern, business transfer arrangements, court approved, mergers and demergers, change of constitution, change of Directors etc. may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer / Co-Developer / Unit shall not opt out or exit out of the SEZ and continues to operate as a going concern. All liabilities of the Developer / Co-Developer / Unit shall remain unchanged on such reorganization.

d. Other Information: -

File No.SEZ1-12/19/2022-NS

1. Formal Approval No. & Date	K-43014(22)/7/2020-SEZ Dated 30.03.2020. (Original LOA)
2. Sector	IT and ITES
3. Date of commencement of SEZ	Yet to commence.
4. Present location	Survey No. 52 and 142/4, Plot No. EL-200 Part, TTC Industrial Area, Mahape, Village Mahape, Navi Mumbai – 400710.

- The Developer has confirmed that cessation of Director would not be affecting the status of the unit.

The details of Board of Directors of the SEZ is as under:

• **Existing Board of Directors:**

Sr. No.	Composition of Directors as on 14.11.2022	Designation
1	Mr. A.M Naik	Non Executive Chairman
2	Mr. S.N. Subrahmanyam	Non Executive Vice Chairman
3	Mr. R Shankar Raman	Non Executive Director
4	Mr. Sudhir Chaturvedi	President – Sales & Whole Time Director
5	Mr. Nachiket Deshpande	Chief Operating Officer & Whole-time Director
6	Mr. Sajeev Aga	Independent Director
7	Mr. James Varghese Abraham	Independent Director
8	Mr. Rajnish Kumar	Independent Director
9	Mr. Vinayak Chatterjee	Independent Director
10	Mr. Debashish Chatterjee	Chief Executive Officer & Managing Director
11	Mr. Venugopal Lambu	Whole Time Director & President Markets
12	Ms. Apurva Purohit	Independent Director
13	Mr. Bijou Kurien	Independent Director
14	Mr. Chandrasekaran Ramakrishnan	Independent Director

• **Proposed Board of Directors**

Sr. No.	Composition of Directors as on 10.01.2023	Designation
1	Mr. A.M Naik	Non Executive Chairman
2	Mr. S.N. Subrahmanyam	Non Executive Vice Chairman
3	Mr. R Shankar Raman	Non Executive Director
4	Mr. Sudhir Chaturvedi	President – Sales & Whole Time Director
5	Mr. Nachiket Deshpande	Chief Operating Officer & Whole-time Director

6	Mr. Sajeev Aga	Independent Director
7	Mr. James Varghese Abraham	Independent Director
8	Mr. Rajnish Kumar	Independent Director
9	Mr. Vinayak Chatterjee	Independent Director
10	Mr. Debashish Chatterjee	Chief Executive Officer & Managing Director
11	Ms. Apurva Purohit	Independent Director
12	Mr. Bijou Kurien	Independent Director
13	Mr. Chandrasekaran Ramakrishnan	Independent Director

The unit has submitted following documents along with: -

1. Copy of Form DIR 12 w.r.t. cessation of the respective Directors.
2. Copy of Ministry of Corporate Affairs receipt.

e. ADC's Recommendation: -

Proposal of M/s. LTIMindtree Limited-SEZ for change in Board of Directors of the company in terms of Instruction No. 109 dated 18.10.2021 is submitted before the Approval Committee for consideration.
